

8 September 2026

Dear Members / Residents of Marina South

STATUS REGARDING COMMENCEMENT OF OPERATIONS MSCID

The Board apologises for any delay in issuing a communiqué regarding progress on the commencement of MSCID operations. The official administrative processes have been long and onerous, and we have been focusing our efforts on getting these done so that the MSCID can commence operations. We are nearly there.

The status to date can be summarised as follows:

1. The Marina South City Improvement District Non-Profit Company (MSCID NPC) (section 21 Company) has been registered with initially three founding directors. The Board has subsequently been increased to eight members as the requirements of the MSCID have become better understood. The intention is to allocate specific portfolios once the administration process is complete.
2. A Public Officer/Company Representative has been appointed with SARS to deal with all SARS related matters. MSCID has been registered for tax purposes and is currently applying for a tax exemption status and VAT registration.
3. A Finance Agreement was signed and submitted to the City of Cape Town (CoCT) on 26 August 2026 and it has been approved. This agreement forms the basis on which funding will be paid to the MSCID NPC.
4. To receive payments from the CoCT, the MSCID had to register on the Government Central Supplier Data Base (CSD), and thereafter register as a vendor on the CoCT system. Finalisation of the application is expected imminently. Once this is done, the MSCID will receive regular monthly payments from the CoCT.
5. The initial payment will include back payments to the CID's commencement date in July 2026. It should be noted, that as this process involves the payment of funds over to the MSCID, it has several strict governance requirements which need to be met.

6. Discussions have been ongoing with Deep Blue regarding the services to be provided. The placing of cameras has been reviewed, as has the control room operations. As the MSCID has not yet received payments from the CoCT, we have been unable to commence the new service agreement with Deep Blue. However, we are very grateful that Deep Blue have continued providing the existing cameras and services. The MSCID will remunerate Deep Blue for their services on an agreed fee basis in the interim. Residents can take comfort that street security services are still being provided as before.

While the Board appreciates some frustration in a seeming lack of progress of MSCID, this could not be further from the truth. We hope you will appreciate the lengthy administrative process and strict governance requirements that we are dealing with, and the untiring efforts by the Board who are giving these matters urgent attention daily. The Steering Committee and now Board have been working tirelessly for 2½ years on behalf of all residents of Marina South and your patience is greatly appreciated as we head for the administrative finish line. Operations – as outlined in our business plan - will commence shortly and we'll update you on this.

Yours sincerely

Chairman

Marina South CID NPC